

IC 27-13-32.5

Chapter 32.5. Voluntary Dissolution

IC 27-13-32.5-1

Notice; filing articles of dissolution

Sec. 1. Upon authorization of voluntary dissolution by the board of directors and any shareholders entitled to vote in respect of the voluntary dissolution, the board of directors shall:

- (1) cause a notice that the health maintenance organization is about to be dissolved to be published at least once in a newspaper of general circulation, printed and published in the English language, in the county in which the principal office of the health maintenance organization is located, and at least once in a newspaper of general circulation, printed and published in the English language in the city of Indianapolis, Marion County, Indiana;
- (2) cause a copy of the publication under subdivision (1) to be mailed to each subscriber;
- (3) file a copy of the publication under subdivision (1) with the department;
- (4) file a certified copy of the articles of dissolution with the department; and
- (5) present to the department the certificate of authority issued or renewed under IC 27-13-3-1 for cancellation.

The department shall file the certified copy of the articles of dissolution, cancel the certificate of authority, endorse the cancellation on the certificate, and return the canceled certificate of authority to the health maintenance organization or its representatives.

As added by P.L.203-2001, SEC.31.

IC 27-13-32.5-2

Effect on rights of enrollees

Sec. 2. The dissolution of a health maintenance organization under this chapter does not alter the rights of an enrollee under IC 27-13-7-13.

As added by P.L.203-2001, SEC.31.